

BETWEEN:

ESTHETIC WORLD BEAUTY 4701 N Cumberland Ave Unit 18B Norridge IL

(the "Lender")

OF THE FIRST PART

AND

First Name, Last Name, Address, City and ZIP

(the "Borrower")

OF THE SECOND PART

IN CONSIDERATION OF the Lender loaning certain monies (the loan) to the Borrower repaying the Loan to the Lender, both parties agree to keep, perform and fulfill the promises and condition set out in this Agreement:

Loan Amount & Interest

1. The Lender (Esthetic World Beauty) promises to loan \$2,700.00 to the Borrower and the Borrower promises to repay this principal amount to the Lender, with no interest.

Payment

2. This Loan will be repaid in consecutive monthly installments of \$450.00 each commencing on _____ and continuing on the fifteenth of each following month with the balance then owing under this Agreement being paid on on _____.

3. At any time while not in default under this Agreement, the Borrower may pay the outstanding balance then owing under this Agreement to the Lender without further bonus or penalty.

Default

4. Notwithstanding anytime to the contrary in this Agreement, if the Borrower defaults in the performance of any obligation under this Agreement, then the lender may declare the principal amount owing and interest due under this Agreement at the time to be immediately due and payable.

5. Further, if the Lender declares the principal amount owing under this Agreement to be immediately due and payable, and the borrower fails to provide full payment, interest at the rate of 9.00 percent per annum, calculated yearly, not in advance, will be charged on the outstanding amount, commencing the day the principal amount is declared due and payable, until full payment is received by the Lender.

Governing Law

6. This Agreement will be construed in accordance with and governed by the laws of the state of Illinois.

Costs

7. All costs, expenses and expenditures including, without limitation, the complete legal costs incurred by enforcing this Agreement as a result of any default by the Borrower, will be added to the principal then outstanding and will immediately be paid by the Borrower.

Binding Effect

8. This Agreement will pass to the benefit of and be binding upon the respective heirs, executors, administrators, successors and permitted assigns of the Borrower waives presentment for payment, notice of non-payment, protest and notice of protest.

Amendments

9. This Agreement may only be amended or modified by a written instrument executed by both the Borrower and the Lender.

Sever-ability

10. The clauses and paragraphs contained in this Agreement are intended to be read and construed independently of each other. If any term, covenant, condition or provision of this Agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable, it is the parties' intent that such provision be reduced in scope by the court only to extent deemed necessary by that court to render the provision reasonable and enforceable and the remainder of the provisions of this Agreement will no way be affected, impaired or invalidated as a result.

General Provision

11. Headings are inserted for the convenience of the parties only and not to be considered when interpreting this Agreement. Words in the singular mean and include the plural and vice versa. Words in the masculine mean and include the feminine and vice versa.

Entire Agreement

12. This agreement constitutes the entire agreement between the parties and there are no further items or provision, either oral or otherwise.

The parties have duly affixed their signatures under hand and seal on this _____ Th day of _____ 2017.

Zoran Milovanovic or Danijela Milovanovic

FLORIDA ONLINE DBA ESTHETIC WORLD BEAUTY

Sing Name

Print Name
BORROWER

